

January 19, 2022

IHI TURBO INTERNATIONAL TRADE, INC.

Rios Bldg N0. 193 Soledad Extn., cor. Hawaii St., Brgy. Don Bosco, Better Living, Parañaque City Telephone Nos. (02) 828-0401 & 847-1197 Fax No. (02) 847-1202

Attention:

Ms. ROSHEENAH CARLA D. RIOS

Sales Executive

SUBJECT

: NOTICE OF AWARD

Dear Madame :

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to IHI TURBO INTERNATIONAL TRADE, INC., for having submitted the Lowest Calculated and Responsive Bid for the "SUPPLY AND DELIVERY OF MECHANICAL SPARES OF 200KW CUMMINS EM: 6LTAA8.9-G3 SN: 78545489 FOR TALICUD DPP" under PR No. S3-TAL22-001 in the total contract amount of Four Hundred Forty-Six Thousand One Hundred Eighty-Eight pesos and Ninety-nine cents (Php 446,188.99) only.

You are hereby required to secure and submit the Performance Security in any of the following forms within Ten (10) days from the date of receipt of the faxed copy of this Notice of Award.

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price;
- c) Any combination of the foregoing proportionate to share of form with respect to the total amount of security.

Failure to provide the Performance Bond shall constitute sufficient ground for the cancellation of the award and forfeiture of the Bid Security.

For any clarification, please proceed to Procurement Office, NAPOCOR, SPUG-Mindanao, Mintal, Tugbok District, Davao City from 8:00am to 5:00pm, Monday to Friday.

Very truly yours,

MARIGEN M. PACTORANAN

Acting Division Manager, AFD MOD

Acknowledge by:

NPC Compound, Kumintang St., Mintal, Tugbok Dist., 8000 Davao City, Philippines

Telfax No. (082) 293-0610 / (082) 293-0657

Email: mod@napocor.gov.ph Website: www.napocor.gov.ph

